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**FOR IMMEDIATE RELEASE**

**Land Advisors Organization-Orlando Ends Year with Significant Large Land Sale**

**December 17, 2010 (Orlando, Florida)** – The Orlando office of the Land Advisors Organization, the nation's largest land brokerage firm, announced today the completion of the marketing and \$12,800,000 sale of the 580-acre residential portion of Randal Park, in Orlando, Florida.

Randal Park is a 690-unit Planned Unit Development located in southeast Orlando on the north side of Dowden Road at its interchange with State Route 417. Dowden Road will eventually be extended east of State Road 417 as Innovation Way, a long-planned four lane arterial that will connect Orlando International Airport with the University of Central Florida.

The purchaser, an affiliate of Wheelock Street Capital, has secured zoning approvals for a Planned Unit Development of up to 1,083 residential units on the approximate 288 developable acres.

The Land Advisors' Orlando team of Steve Flanagan, Steve Ruoff and Mike Ripley represented the seller, Colonial Properties Services, Inc., as exclusive agent. Colonial retains the title to and plans to develop the 108-acre mixed-use Randal Park Activity Center on Dowden Road, which will also be exclusively marketed by Land Advisors. The purchaser was represented by Jim Dowd of Dowd Properties.

"Randal Park sits in a prime location and attracted considerable interest from a variety of purchaser groups," said Flanagan. "Its purchase represents the return of interest in the development of master planned communities in Central Florida".

Land Advisors Organization has been active in Central Florida since early 2009, and since inception, has successfully marketed and sold land parcels for total consideration of \$39,195,000, including \$26,400,000 in 2010.

For additional information regarding this transaction, contact Steve Flanagan at [sflanagan@landadvisors.com](mailto:sflanagan@landadvisors.com) or Steve Ruoff at [sruoff@landadvisors.com](mailto:sruoff@landadvisors.com) or at 407.425.5988.

For more information about Land Advisors Organization, visit [www.landadvisors.com](http://www.landadvisors.com).

*The Land Advisors Organization specializes in innovative land brokerage through deep market insight and unparalleled client relationships. With an exclusive focus on land, the Land Advisors Organization integrates current comprehensive information, cutting-edge technology and geographically specialized professionals to help our clients identify and capitalize on valuable opportunities in all kinds of economic environments.*

*The Land Advisors Organization employs a true collaborative brokerage model with offices located throughout Arizona, California, Colorado, Florida, Nevada, Utah and Texas.*

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