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FOR IMMEDIATE RELEASE

Land Advisors Organization Continues Nationwide Expansion through Merger with Park Place Partners, Inc.

March 6, 2009 (Phoenix, AZ) – The Land Advisors Organization today announced that Park Place Partners, Inc., an Irvine, California based real estate brokerage firm specializing in residential land and lot sales throughout California, will merge platforms with the Land Advisors Organization, creating the largest nationwide land brokerage network of 15 offices and over 50 market specialists, focused exclusively on the acquisition and disposition of land assets.

The Land Advisors Organization currently operates in 8 metropolitan areas throughout Arizona, Texas, Colorado and Florida. Founded in 1997 by R. Jeffrey Spindler, Terry Ruckle and F. Brian Carricaburu, Park Place Partners, Inc. achieves statewide market coverage through their 7 offices strategically located in Irvine, Sacramento, Riverside, Valencia, Fresno, Pasadena and San Diego. Their current client list includes, GMAC, IndyMac FSB, Wells Fargo, Centex, KB Homes, Ryland Homes, Pulte Homes and D.R. Horton.

“We have been interested in expanding to California over the past few years and analyzed all of the potential expansion opportunities,” said Greg Vogel, CEO of the Land Advisors Organization. “This strategic merge with Park Place Partners will significantly enhance our presence in the western markets contiguous to our current operations. We believe the ability to combine two best-in-class platforms will create a coast-to-coast land network second to none.”

R. Jeffrey Spindler, Co-Founding Principal of Park Place Partners, Inc. said, “Joining forces with the Land Advisors Organization allows us to create a platform that has never existed before—a truly nationwide group of advisors focused strictly on land asset-based transactions,” said Spindler. “The depth and breadth of land advisory expertise in the combined platforms will be unprecedented. Our collective clients will undoubtedly benefit from the top-level relationships, innovative marketing and advanced technology the joined platforms will bring to the market. The idea of joining forces became obvious, especially in our common efforts to serve banks, government entities and other financial institutions in need of land advisory and brokerage services.”

Collectively, the companies have brokered over \$6 billion in land transactions since inception and currently manage over \$7 billion in land assets, representing numerous large land owners, builders, developers and opportunity funds. More recently, the firms have worked with dozens of financial institutions to assist in the management and disposition of notes and foreclosed land-related assets. “We have unparalleled access to the contrarian investors that are well-capitalized to create liquidity despite the current economic downturn,” said Vogel.

Both Land Advisors Organization and Park Place Partners have also engaged in additional land-related services that will now expand through the increased nationwide land advisory footprint. Land Advisors Organization’s subsidiary and affiliated companies include Land Advisors Capital, provider of capital advisory services and Integral Property Tax Services, real and personal property tax reduction specialists. Park Place Partners’ Development Solutions consulting practice provides lenders with specialized asset management capabilities while the Research Solutions platform offers focused information resources specific to the land development and homebuilding industries.

The Land Advisors Organization plans to complete its national expansion efforts with additional offices in Florida, Georgia and North Carolina within the next year.

For more information about the Land Advisors Organization and its affiliates, visit www.landadvisors.com.

The Land Advisors Organization specializes in innovative land brokerage through deep market insight and unparalleled client relationships. With an exclusive focus on land, the Land Advisors Organization integrates comprehensive information, cutting-edge mapping technology and geographically specialized professionals to help our clients identify and capitalize on valuable opportunities in all kinds of economic environments.

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